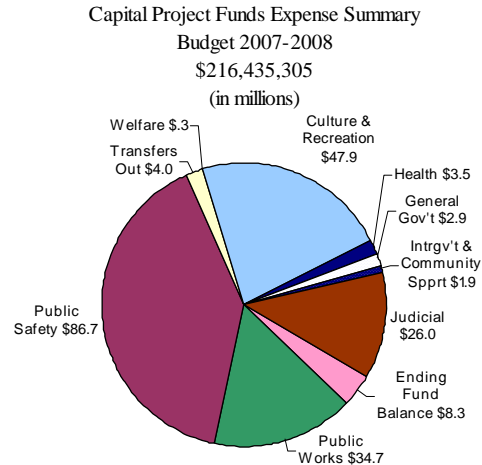
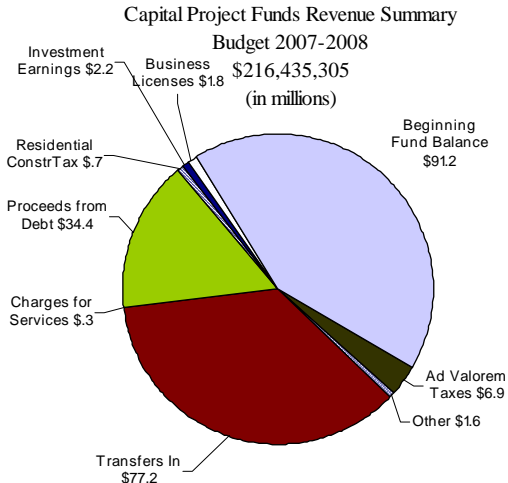


CAPITAL PROJECT FUNDS

Description The Capital Project Funds account for revenues used for the acquisition or construction of major capital facilities. The Capital Project Funds include the Capital Facilities Fund, Park Capital Fund, Public Works Construction Fund, Extraordinary Maintenance Fund, Infrastructure Fund, Special Assessment District Projects Fund, and the Stormwater Impact Fee Fund.

Revenue and Expenditure Summaries – Capital Project Funds



Revenue Summary – Capital Project Funds

Revenue Type	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	% of All Revenues FY 2006-2007
Ad Valorem Taxes	5,520,873	5,956,382	6,467,952	6,472,552	6,949,307	3.21%
Residential Constr. Tax	1,110,287	825,049	1,198,000	658,782	747,500	0.35%
Special Assessments	189,674	57,112	11,000	-	-	0.00%
Infrastructure tax	8,260,700	-	-	-	-	0.00%
Federal Grants	276,534	1,071,346	3,841,827	4,453,661	-	0.00%
State/Local Contributions	10,828,377	6,517,744	3,292,524	4,235,394	279,068	0.13%
Business Licenses	1,502,704	1,539,756	1,830,000	1,820,500	1,821,000	0.84%
Charges for Services	579,074	314,283	300,000	300,000	300,000	0.14%
Investment Earnings	3,829,729	1,784,018	1,276,325	4,450,643	2,160,125	1.00%
Contributions & Donations	1,075,011	1,390,065	10,000	225,904	10,000	0.00%
Other	1,769,003	1,402,009	2,200,000	1,360,000	1,350,000	0.62%
Proceeds from Debt	27,846,997	12,534,370	52,175,000	25,772,755	34,379,385	15.88%
Transfers In	9,334,932	23,357,803	41,114,748	22,114,807	77,228,167	35.68%
Beginning Fund Balance	119,899,402	109,909,218	95,492,923	110,122,172	91,210,753	42.14%
Total	192,023,297	166,659,155	209,210,299	181,987,170	216,435,305	100.00%

Expenditure Summary – Capital Project Funds

Expenditure Type	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	% of All Expenditures FY 2006-2007
General Government	914,189	2,606,562	4,894,835	2,865,612	2,939,924	1.36%
Judicial	27,278,648	13,893,322	20,301,989	4,926,556	26,026,958	12.03%
Public Safety	10,590,994	8,700,708	24,876,614	22,696,455	86,693,926	40.06%
Public Works	4,192,428	2,855,888	28,396,990	10,042,784	34,745,379	16.05%
Health & Sanitation	6,831,060	16,434,099	50,650,038	20,387,991	3,456,609	1.60%
Welfare	9,761,228	2,647,224	1,440,200	956,224	325,950	0.15%
Culture & Recreation	12,754,851	2,678,064	63,742,546	19,907,660	47,943,450	22.15%
Intergovernmental & Community Support	2,016,653	1,633,551	1,777,996	1,779,510	1,910,475	0.88%
Bond issuance costs	283,819	236,067	-	292,421	-	0.00%
Transfers Out	7,490,209	4,851,498	4,070,504	6,921,204	4,074,665	1.88%
Ending Fund Balance	109,909,218	110,122,172	9,058,587	91,210,753	8,317,969	3.84%
Total	192,023,297	166,659,155	209,210,299	181,987,170	216,435,305	100.00%

ALTURAS POWER MITIGATION FUND

Description To record the resources and disbursements relative to the mitigation efforts on the Alturas Power Line project and other such projects as requested by citizens relative to improving the community's quality of life in the reported areas.

Fiscal Summary Revenue	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Investment Earnings	-	-	-	-	-	-
Other	-	-	-	-	-	-
Fund Balance	1,009,510	-	-	-	-	-
Totals	1,009,510	-	-	-	-	-

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
General Govt	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture/Recreation	-	-	-	-	-	-
Transfers Out	1,009,510	-	-	-	-	-
Ending Balance	-	-	-	-	-	-
Total	1,009,510	-	-	-	-	-

BASEBALL STADIUM

Description A Capital Projects Fund to account for resources derived from a 2 percent car rental fee in Washoe County for short-term rentals, except for temporary rentals for car repair purposes. Proceeds of the car rental fee can be used to acquire, improve, equip, operate and maintain the baseball stadium.

Fiscal Summary Revenue	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Car rental tax (Other)	1,294,872	1,370,907	1,200,000	1,360,000	1,350,000	150,000
Investment Earnings	19,949	25,902	20,000	60,000	50,000	30,000
Bond proceeds	-	-	-	-	-	-
Fund Balance	370,200	1,405,894	1,598,870	1,775,667	3,195,632	1,596,762
Totals	1,685,021	2,802,703	2,818,870	3,195,667	4,595,632	1,776,762

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Culture/Recreation	42,150	-	2,801,250	-	4,595,632	1,794,382
Bond Issuance Costs	-	1,250	-	-	-	-
Transfers Out	236,977	1,025,786	35	35	-	(35)
Ending Balance	1,405,894	1,775,667	17,585	3,195,632	-	(17,585)
Total	1,685,021	2,802,703	2,818,870	3,195,667	4,595,632	1,776,762

CAPITAL FACILITIES FUND

Description Established to account for the ad valorem tax revenues generated by the five-cent capital facility property tax levy, principal resources are derived from capital facilities property taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of medium-term financing of capital assets.

Fiscal Summary Revenue	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Ad Valorem Taxes	5,520,873	5,956,382	6,467,952	6,472,552	6,949,307	481,355
Investment Earnings	284,915	289,484	315,000	765,000	500,000	185,000
Other	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Transfers In	-	940,968	-	-	-	-
Proceeds from debt	14,062,602	-	-	-	-	-
Fund Balance	832,968	16,667,754	17,359,102	19,206,378	18,640,643	1,281,541
Totals	20,701,358	23,854,588	24,142,054	26,443,930	26,089,950	1,947,896

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Judicial	177,908	117,366	16,300,000	1,562,132	19,500,000	3,200,000
Intergovernmental	1,516,653	1,633,551	1,777,996	1,779,510	1,910,475	132,479
Transfers Out	2,339,043	2,897,293	4,070,469	4,461,645	4,074,665	4,196
Ending Balance	16,667,754	19,206,378	1,993,589	18,640,643	604,810	(1,388,779)
Total	20,701,358	23,854,588	24,142,054	26,443,930	26,089,950	1,947,896

INFRASTRUCTURE FUND

Description To account for the resources derived from .125% Infrastructure Sales Tax. The sales tax and investment earnings are to be used for various flood control projects, public safety projects and to pay principal and interest on debt issued for eligible projects.

Fiscal Summary Revenues	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Federal Grants	-		-	-	-	-
Infrastructure Tax	8,260,700		-	-	-	-
Investment Earnings	1,142,887	349,370	225,000	600,000	300,000	75,000
Transfers In	-	3,201,352	29,500,000	8,417,325	75,000,000	45,500,000
Beginning Balance	33,445,899	32,207,865	18,359,846	18,382,516	7,699,877	(10,659,969)
Total	42,849,486	35,758,587	48,084,846	27,399,841	82,999,877	34,915,031

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Public Safety	161,096	56,513	-	-	82,950,000	82,950,000
Health & Sanitation	6,763,732	16,431,700	47,893,670	19,699,964	-	(47,893,670)
Transfers Out	3,716,793	887,858	-	-	-	-
Ending Fund Balance	32,207,865	18,382,516	191,176	7,699,877	49,877	(141,299)
Total	42,849,486	35,758,587	48,084,846	27,399,841	82,999,877	34,915,031

PARKS CAPITAL FUND

Description Principal resources are derived from residential construction taxes and related investment earnings on these funds, which are legally restricted to the improvement, expansion and acquisition of new and existing parks.

Fiscal Summary Revenue	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Residential						
Construction Tax	1,110,287	825,049	1,198,000	658,782	747,500	(450,500)
Federal grants	57,977	3,590	-	310,700	-	-
State contributions	-	40,000	1,000	1,268,894	1,000	-
Investment Earnings	883,597	486,589	410,825	1,423,913	799,325	388,500
Contributions & Donations	800,011	15,065	10,000	12,929	10,000	-
Other	470,756	29,252	-	-	-	-
Proceeds from long-term Debt	-	-	35,175,000	25,772,755	-	(35,175,000)
Transfers In	200,000	7,098,861	-	-	-	-
Beginning Fund Bal	25,344,776	24,952,300	24,161,564	31,071,119	42,490,139	18,328,575
Total	28,867,404	33,450,706	60,956,389	60,519,092	44,047,964	(16,908,425)

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Intergovernmental	500,000	-	-	-	-	
District 1	21,550	21,489	813,000	205,490	1,480,000	667,000
District 2	347,633	23,953	3,255,000	1,098,990	2,784,213	(470,787)
District 3	40,682	479,654	253,500	194,132	335,000	81,500
District 4	-	-	824,500	-	956,000	131,500
Special Projects	19,039	646,118	1,509,050	2,321,001	4,456,820	2,947,770
Bond Projects	2,986,200	1,208,373	49,905,659	13,916,919	29,207,530	(20,698,129)
Bond Issuance Costs	-	-	-	292,421	-	-
Ending Fund Bal	24,952,300	31,071,119	4,395,680	42,490,139	4,828,401	432,721
Total	28,867,404	33,450,706	60,956,389	60,519,092	44,047,964	(16,908,425)

PUBLIC WORKS CONSTRUCTION FUND

Description Primary resources are derived from financing proceeds, transfers and investment earnings which are applied to various capital projects.

Fiscal Summary Revenues	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Federal Grants State/Local	218,557	1,067,756	3,841,827	4,142,961	-	(3,841,827)
Contributions	10,828,377	6,477,744	3,291,524	2,966,500	278,068	(3,013,456)
Business Licenses	1,502,704	1,539,756	1,830,000	1,820,500	1,821,000	(9,000)
Charges for Services	32,161	2,970	-	-	-	-
Investment Earnings	1,441,952	598,999	275,000	1,507,055	410,300	135,300
Contributions & Donations	275,000	1,375,000	-	212,975	-	-
Other	375	1,850	1,000,000	-	-	(1,000,000)
Transfers In	8,976,851	12,116,622	11,614,748	13,697,482	2,228,167	(9,386,581)
Proceeds from Debt	12,146,359	12,425,370	15,000,000	-	23,809,385	8,809,385
Beginning Fund Bal	59,043,769	32,813,319	32,158,721	37,678,254	16,982,310	(15,176,411)
Total	94,466,105	68,419,386	69,011,820	62,025,727	45,529,230	(23,482,590)

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
General Government	914,189	2,606,562	4,894,835	2,865,612	2,939,924	(1,954,911)
Judicial	27,100,740	13,775,956	4,001,989	3,364,424	6,526,958	2,524,969
Public Safety	10,429,898	8,644,195	24,876,614	22,696,455	3,743,926	(21,132,688)
Public Works	3,917,669	2,568,087	28,396,990	10,042,814	27,245,379	(1,151,611)
Health	463	326	563,100	494,759	193,341	(369,759)
Welfare	9,761,228	2,647,224	1,440,200	956,224	325,950	(1,114,250)
Culture & Recreation	9,297,597	298,477	4,380,587	2,171,128	4,128,255	(252,332)
Bond issuance costs	181,002	200,305	-	-	-	-
Transfers Out	50,000	-	-	2,452,001	-	-
Ending Fund Bal	32,813,319	37,678,254	457,505	16,982,310	425,497	(32,008)
Total	94,466,105	68,419,386	69,011,820	62,025,727	45,529,230	(23,482,590)

SPECIAL ASSESSMENT DISTRICT PROJECTS FUND

Description Principal resources are derived from general obligation interim warrants, notes, interfund loans and special assessments to construct improvements which benefit specific assessment districts:

- District 21 – Cold Springs Sewer Project
- District 23 – Southwest Pointe
- District 27 – Osage Road/Placerville
- District 29 – Mt. Rose Sewer Phase II
- District 31 – Spearhead Running Bear
- District 32 – Spanish Springs Valley Ranches Road.
- District 34 – Riverdale Water
- District 35 – Rhodes Road
- District 36 – Evergreen Hills Drive
- District 37 – Spanish Springs Sewer

Fiscal Summary Revenues	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Special Assessments	189,674	57,112	11,000	-	-	(11,000)
Investment Earnings	13,114	225	6,000	175	6,000	-
Other	3,000	-	-	-	-	-
Proceeds from Debt	1,638,036	109,000	2,000,000	-	10,570,000	8,570,000
Transfer In	158,081	-	-	-	-	-
Beginning Fund Bal	(1,231,767)	203,855	43,357	7,318	-	(43,357)
Total	770,138	370,192	2,060,357	7,493	10,576,000	8,515,643

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
District #21	-	-	-	-	-	-
District #23	5,986	-	-	-	-	-
District #29	44,835	-	-	-	-	-
District #34	-	-	2,000,000	-	2,000,000	-
District #37	-	-	-	-	1,070,000	1,070,000
District #27	-	-	-	-	-	-
District #31	747	287,801	-	(30)	-	-
District #32	-	-	-	-	7,500,000	7,500,000
District #35	5,095	-	-	-	-	-
District #36	268,917	-	-	-	-	-
Developmental SAD's	-	-	-	-	-	-
Bond issuance costs	102,817	34,512	-	-	-	-
Transfers Out	137,886	40,561	-	7,523	-	-
Ending Fund Bal	203,855	7,318	60,357	-	6,000	(54,357)
Total	770,138	370,192	2,060,357	7,493	10,576,000	8,515,643

STORMWATER IMPACT FEE FUND

Description To account for the receipt of impact fees relating to stormwater drainage projects and for disbursements relating to the construction of stormwater facilities.

Fiscal Summary Revenues	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Intergovernmental	-	-	-	-	-	-
Charges for Services	546,913	311,313	300,000	300,000	300,000	-
Investment Earnings	43,315	33,449	24,500	94,500	94,500	70,000
Beginning Fund	1,084,047	1,658,231	1,811,463	2,000,920	2,202,152	390,689
Total	1,674,275	2,002,993	2,135,963	2,395,420	2,596,652	460,689

Fiscal Summary Expenditures	2004-2005 Actual	2005-2006 Actual	2006-2007 Adopted Budget	2006-2007 Estimate to Complete	2007-2008 Final Budget	\$ Change From 06/07 - 07/08 Final Budget
Health/Sanitation	16,044	2,073	193,268	193,268	193,268	-
Ending Fund Balance	1,658,231	2,000,920	1,942,695	2,202,152	2,403,384	460,689
Total	1,674,275	2,002,993	2,135,963	2,395,420	2,596,652	460,689